

**NOTICE
RESIDUAL MATURITY CALL OPTION**

1 April 2025



**SOCIETE FONCIERE LYONNAISE (THE "COMPANY")
ANNOUNCES THE EARLY REDEMPTION OF ITS €500,000,000 1.500 PER CENT. NOTES DUE
29 MAY 2025 (COMMON CODE: 182553891; ISIN: FR0013335767) OF WHICH €500,000,000 IS
CURRENTLY OUTSTANDING**

Reference is made to the €500,000,000 1.500 per cent. notes due 29 May 2025 (Common code: 182553891; ISIN: FR0013335767) issued by the Company on 29 May 2018 (the "**Notes**") and governed by the terms and conditions set forth in the prospectus dated 25 May 2018 which was granted visa no. 18-200 by the French *Autorité des marchés financiers* (the "**Terms and Conditions**").

All capitalised terms used herein and not defined shall have the meaning assigned to such terms in the Terms and Conditions.

Pursuant to Condition 6(d) (*Residual Maturity Call Option by the Issuer*) of the Terms and Conditions, the Company hereby gives notice to the Noteholders of the redemption of the outstanding Notes, in whole, at their principal amount together with interest accrued to but excluding the date of redemption, as follows:

1. The date fixed for redemption of the Notes is 28 May 2025 (the "**Redemption Date**").
2. The total principal amount of the Notes being redeemed is €500,000,000 and the aggregate amount of accrued and unpaid interest payable on the Redemption Date for all of the outstanding Notes shall be €7,479,450.00. Noteholders are advised to inform themselves on the specific conditions relating to redemption and interest calculation provided for in the Terms and Conditions.
3. The Fiscal Agent and Paying Agent is BNP Paribas Securities Services (Euroclear France Affiliate number 29106).
4. Payment of the principal and interest in respect of the Notes on the Redemption Date shall be made for the benefit of the Noteholders to the Account Holders (including Euroclear France, Euroclear and Clearstream, Luxembourg) and such payment so made to the relevant Account Holders shall discharge the liability of the Issuer under the Notes to the extent of the sums so paid.